

MOLD-TEK PACKAGING LIMITED

NOTE ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2013.

Q2 on Q2 Revenues up 51.06% PBT up 161.66% Annualized EPS ₹9.34

Mold-Tek Packaging Limited, leaders in packaging products posted excellent results for the Quarter & Half year ending September 30th 2013. The sequential growth in revenues and profits of the Company's services and performance.

Quarter Ended

The Company achieved a Revenue of ₹73.72crores as against ₹48.80crores of previous year's corresponding quarter, reflecting a growth of 51.06%. The Profit (PBT) for the period has gone up from ₹166.56 Lakhs in the previous year to ₹435.82 Lakhs in the current Quarter, reflecting a growth of 161.66%.

The company recorded the Net Profit (After tax & Prior period adjustments) of ₹263.23 Lakhs as against ₹118.55 Lakhs of previous year's corresponding quarter, reflecting a growth of 122.04%

Half Year Ended

The Company achieved a Revenue of ₹137.34crores as against ₹105.74crores of previous year's corresponding period, reflecting a growth of 29.89%. The Profit (PBT) for the period has gone up from ₹529.51 Lakhs in the previous year to ₹716.82 Lakhs in the current Period, reflecting a growth of 35.37%.

Q2 on Q1 Comparison

In Q2 the company achieved revenue ₹73.72crores as against ₹63.62crores achieved during 1st Quarter, reflecting a growth of 15.88% over previous Quarter.

The PAT for the Quarter has gone up from 179.10 Lakhs of current year 1st quarter to 263.23 Lakhs in the current year 2nd Quarter, thus registering a 46.97% growth.



ISO 9001:2008

BUREAU VERITAS
Certification



MOLD-TEK
Packaging Limited
(Formerly known as Moldtek Plastics Ltd.)

8th November 2013.

To
The Dy.General Manager.
Department of Corporate Services.
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001.

Dear Sir,

Sub : Outcome of the Board Meeting held on 8th November 2013.

Ref: Scrip Code : 533080.

Please find enclosed herewith Un Audited Financial Results for the 2nd Quarter ended 30th September 2013, taken on record by the Board of Directors, at their meeting held on 8th November 2013.

This is for your information and records.

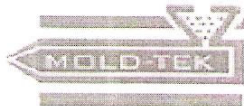
Thanking you,

For Mold-Tek Packaging Limited


J.Lakshmana Rao
Chairman & Managing Director.

Corporate Office :

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Andhra Pradesh, INDIA.
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Website : www.moldtekindia.com



MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, Door Np.8-2-293/82/A/700
Road No.36, JubileeHills, Hyderabad, Andhra Pradesh.- 500 033

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2013

₹ In lakhs except for EPS

Sr. No.	Particulars	Quarter Ended 30th Sep			Half year Ended		Year Ended 31st March
		30th Sep	30th Jun	30th Sep	30th Sep	30th Sep	2013
		2013	2013	2012	2013	2012	2013
1	Gross Sales / Operating Income	7372.36	6361.90	4880.41	13734.27	10574.09	21455.11
	Less: Excise Duty	780.69	676.69	512.71	1457.38	1110.39	2266.08
	Net Sales / Income from operations	6591.67	5685.21	4367.70	12276.89	9463.70	19189.03
2	Other Income	771.3	2.77	6.60	774.07	18.51	30.32
3	Total Income (1+2)	7362.97	5687.98	4374.30	13050.96	9482.21	19219.35
4	Expenditure						
	a) (Increase) / decrease in stock in trade / work in progress	53.60	(188.72)	(24.31)	(135.12)	(348.78)	(385.19)
	b) Consumption of Materials	4484.18	3931.33	2875.34	8415.52	6459.66	13093.12
	d) Staff cost	507.04	448.11	363.05	955.15	767.56	1532.44
	e) Depreciation	174.86	162.17	129.36	337.03	263.28	546.05
	f) Selling & Distribution Expenses	514.14	403.15	336.86	917.29	721.62	1477.41
	g) Other expenditure	498.64	447.91	388.54	946.55	827.90	1472.23
	Total Expenditure (a+b+c+d+e+f+g)	6232.46	5203.95	4068.84	11436.42	8691.24	17736.06
5	Profit before Interest & Exceptional Items (3-4)	1130.51	484.03	305.46	1614.54	790.97	1483.29
6	Interest and Financial Charges	202.54	203.03	138.90	405.57	261.46	579.74
7	Extrordinary item	492.15	0.00	0.00	492.15	0.00	0.00
8	Profit before tax (5-6-7)	435.82	281.00	166.56	716.82	529.51	903.55
9	Provision for Current Tax	133.36	95.87	36.55	229.23	127.88	181.27
	Provision for Deferred Tax	6.04	5.19	10.08	11.23	10.08	121.76
10	Net Profit after tax (8-9)	296.42	179.94	119.93	476.36	391.55	600.52
11	Prior period Items	33.19	0.84	1.38	34.03	(8.80)	22.54
12	Net Profit after tax & Prior Period items	263.23	179.10	118.55	442.33	400.35	577.98
13	Paid up Equity Share Capital, Equity Shares of ₹10 each.	1127.73	1127.73	1125.43	1127.73	1125.43	1125.43
14	Reserves excluding revaluation reserves (excluding interim dividend & Tax thereon)	3989.10	3969.65	3928.56	3989.10	3928.56	3784.46
15	Basic&Diluted Earnings per share (Face value of ₹10)						
	Quaterly						
	- Basic	2.33	1.59	1.05	3.93	3.56	
	- Diluted	2.32	1.58	1.04	3.90	3.53	
	Annualised						
	- Basic	9.34	6.37	4.21	7.86	7.13	5.14
	- Diluted	9.27	6.32	4.17	7.79	7.06	5.09
16	Aggregate of Public shareholding						
	- Number of Shares (in lakhs)	65.61	65.62	65.53	65.61	65.53	65.95
	- Percentage of Shareholding (%)	58.18	58.19	58.23	58.18	58.23	58.60
17	Promoters & Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares (in lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Total Promoters & Promoter Group Shareholding	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Total Sharecapital of the Company	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non Encumbered						
	- Number of Shares (in lakhs)	47.16	47.16	47.01	47.16	47.01	46.60
	- Percentage of Total Promoters & Promoter Group Shareholding	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Total Sharecapital of the Company	41.82	41.81	41.77	41.82	41.77	41.40

Notes:

- The above results have been reviewed and recommended for adoption by Audit committee, and taken on record by the Board of Directors at their meeting held on 08th November 2013.
- Figures of the previous period have been regrouped/ reclassified / rearranged wherever necessary.
- The Number of investor complaints for the quarter ended 30th September 2013 are Pending as on 01.07.13 Nil Received - 3 Resolved - 3 Pending Nil
- Segment reporting as required under As -17 is not applicable as revenue comes from a single segment.
- There has been no change in significant accounting policies during the year
- Deferred tax liability of Rs.244.82lacs resulting out of demerger is adjusted against reserves
- Other Income includes insurance compensation receivable against stocks Rs.2.71Cr.(at cost including duty of Rs.26.75lacs) and Fixed Assets Rs.4.65Cr.(at book value including duty Rs.13.34lacs)
- Consumption,Increase/decrease in stocks is after impacting stock lost due to fire accident at net off duty
- Extrordinary Item includes fixed assets lost in Fire accident (at book values including duty) and duty component on stocks
- Prior period item includes an amount of Rs.25.10 lacs against deferred tax provision pertaining to earlier Period

for MOLD-TEK PACKAGING LIMITED


J.Lakshmana Rao
Chairman & Managing Director

Hyderabad
08.11.2013



MOLD-TEK PACKAGING LIMITED

Formerly Known as MOLD-TEK PLASTICS LIMITED

Registered Office: Plot No.700, Door No.8-2-293/82/A/700

Road No.36. JubileeHills, Hyderabad, Andhra Pradesh.- 500 033

STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2013

₹ In lakhs

Particulars	As at 30.09.2013 ₹ (Unaudited)	As at 30.09.2012 ₹ (Unaudited)	As at 31.03.2013 ₹ (Audited)
EQUITY AND LIABILITIES			
1. SHAREHOLDER'S FUNDS			
(a) Share Capital	1127.73	1125.43	1125.43
(b) Reserves & Surplus	3989.10	3928.56	3784.46
Sub Total - Shareholder's Funds	5116.83	5053.99	4909.89
2. NON-CURRENT LIABILITIES			
(a) Long-term borrowings	2243.51	2512.69	2181.56
(b) Other Long-term Liabilities	24.11	22.00	23.00
(c) Deferred Tax Liabilities (Net)	402.91	10.08	121.76
(d) Long-term Provisions	115.21	103.61	102.08
Sub Total - Non-Current Liabilities	2785.74	2648.38	2428.40
3. CURRENT LIABILITIES			
(a) Short-term borrowings	4112.93	3467.45	4466.25
(b) Trade Payables	1311.05	846.73	1127.80
(c) Other Current Liabilities	1472.84	678.94	1034.23
(d) Short-term Provisions	439.43	303.82	524.93
Sub Total - Current Liabilities	7336.25	5296.94	7153.21
TOTAL - EQUITY AND LIABILITIES	15238.82	12999.31	14491.50
ASSETS			
1. NON-CURRENT ASSETS			
(a) Fixed Assets			
(i) Tangible Assets	6689.90	6021.16	7004.76
(ii) Capital Work-in-Progress	297.19	451.13	259.23
(iii) Leasehold building	22.26	25.21	23.70
(b) Non-Current Investments	316.32	316.32	316.32
(c) Long-term loans & Advances	254.14	457.72	200.54
(d) Other Non-Current Assets	36.56	38.68	47.76
Sub Total - Non-Current Assets	7616.37	7310.22	7852.31
2. CURRENT ASSETS			
(a) Inventories	2522.41	2195.64	2360.63
(b) Trade Receivables	3852.56	2816.03	3502.67
(c) Cash and cash equivalents	60.40	170.91	43.32
(d) Short-term loans & Advances	422.77	478.76	704.82
(e) Other Current Assets	764.31	27.75	27.75
Sub Total - Current Assets	7622.45	5689.09	6639.19
TOTAL - ASSETS	15238.82	12999.31	14491.50

for MOLD-TEK PACKAGING LIMITED

J. Lakshmana Rao

Chairman & Managing Director

Hyderabad
08.11.2013